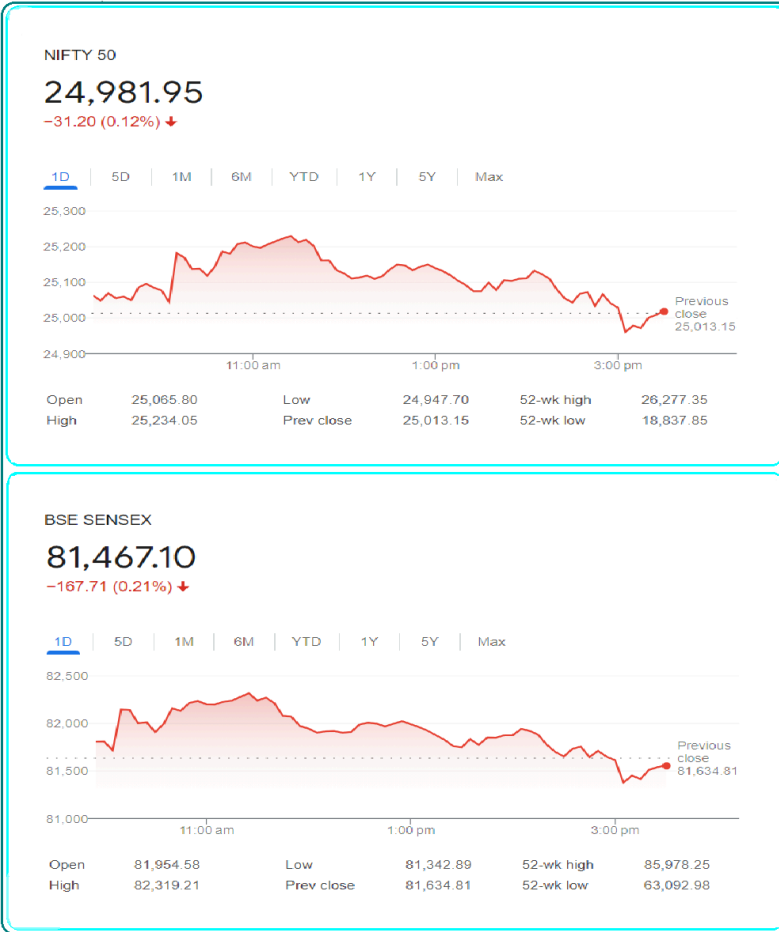


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24981.95	25013.15	-0.12%
S&P BSE SENSEX	81467.10	81634.81	-0.21%
NIFTY MID100	59102.65	58535.90	0.97%
NIFTY SML100	18864.60	18617.65	1.33%

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	51007.00	51021.00	-0.03%

## Market Wrap Up

- The domestic equity benchmarks ended with minor losses, following the RBI's decision to keep interest rates unchanged. The Nifty settled below the 25,000 level after hitting the day's high of 25,234.05 in mid-morning trade.
- The S&P BSE Sensex was down 167.71 points or 0.21% to 81,467.10. The Nifty 50 index shed 31.20 points or 0.12% to 24,981.95.
- The S&P BSE Mid-Cap index gained 1.06% and the S&P BSE Small-Cap index jumped 1.21%.
- Among the sectoral indices, the Nifty Realty index (up 3.11%), the Nifty Pharma index (up 1.66%) and the Nifty Media index (up 1.44%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty FMCG index (down 3.11%), the Nifty Oil & Gas index (down 1.66%) and the Nifty Bank index (down 1.44%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **October** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **9526** contracts at the end of the day.
- **Long** position build up for the **October** series has been witnessed in **SBIN, ICICIBANK, BAJFINANCE, TCS**.
- **Short** position build up for the **October** series has been witnessed in **RELIANCE, LT, BHEL, HDFCBANK, ITC, NESTLEIND**.
- **Unwinding** position for the **October** series has been witnessed in **BHARTIARTL, INFY, ADANI PORTS, GRASIM**.

(Source: Capitaline F&O)

NIFTY AUTO	26450.25	26236.10	0.82%
NIFTY FMCG	62334.35	63326.55	-1.57%
NIFTY IT	42622.75	42387.55	0.55%
NIFTY METAL	9800.75	9794.45	0.06%
NIFTY PHARMA	23783.80	23307.95	2.04%
NIFTY REALTY	1052.05	1029.95	2.15%
BSE CG	71238.45	70731.14	0.72%
BSE CD	65508.24	65071.12	0.67%
BSE Oil & GAS	29964.51	30158.14	-0.64%
BSE POWER	8388.92	8290.73	1.18%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39277.96	38937.54	0.87%
HANG SENG	20637.24	20926.79	-1.38%
STRAITS TIMES	3595.66	3575.69	0.56%
SHANGHAI	3258.86	3489.78	-6.62%
KOSPI	CLOSED	2594.36	-
JAKARTA	7501.29	7557.14	-0.74%
TAIWAN	22659.08	22611.39	0.21%
KLSE COMPOSITE	1634.91	1635.62	-0.04%
ALL ORDINARIES	8456.80	8443.70	0.16%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	107912.12	113419.76
NSE F&O	67322804.68	45423018.83

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	4562.71

(Source: [NSE](#))

## Corporate News

- **Infosys** has expanded its four-year partnership with Old National Bank to enhance the bank's operational and technological transformation.
- **Maruti Suzuki** has announced the Grand Vitara Dominion Limited Edition, available from October in Alpha, Zeta, and Delta variants. The model offers upgrades and accessory kits for both exterior and interior enhancements. This edition aims to build on the success of the Grand Vitara by meeting evolving customer preferences for styling and a premium in-cabin experience.
- **Tata Motors** announced an 11% drop in global wholesales, including Jaguar Land Rover, totaling 3,04,189 units in Q2 FY25. Passenger vehicles declined by 6%, while Jaguar Land Rover saw a 10% decrease. Commercial vehicle sales also fell by 19% compared to the same period last year.
- **RITES Ltd** has signed a Memorandum of Understanding (MoU) with Etihad Rail for developing railways and related infrastructure services works in UAE and wider region.
- **Alembic Pharmaceuticals** announced the successful completion of the United States Food and Drug Administration (US FDA) inspection for its oncology formulation facility located at Panelav, Gujarat.
- **Trent** launched its new lab-grown diamond (LGD) brand 'Pome' in Westside stores.
- **Torrent Power** has secured a substantial contract from the Maharashtra government to provide 2,000 MW of energy storage capacity from its upcoming pumped hydro storage plant.
- **Dr. Reddy's** subsidiary, Aurigene Oncology, has announced encouraging results from its first clinical trial of Ribrecabtagene autoleucel.
- **ICICI Bank** and PhonePe have teamed up to provide a credit line of up to Rs. 2 lakh to pre-approved customers via the PhonePe app.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
CIPLA	1680.50	1640.70	2.43%
TRENT	8220.85	8041.95	2.22%
TATAMOTORS	939.15	919.80	2.10%
SBIN	797.40	781.45	2.04%
MARUTI	12760.70	12531.95	1.83%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
ITC	491.70	507.95	-3.20%
NESTLEIND	2516.00	2581.75	-2.55%
HINDUNILVR	2768.95	2818.80	-1.77%
BRITANNIA	6097.25	6204.40	-1.73%
ONGC	288.50	293.45	-1.69%

(Source: [Moneycontrol](#))

- **JSW Infrastructure** said that it has received Letter of Intent from Maharashtra Maritime Board (MMB) for developing and operating a Port at village Murbe in Palghar District of Maharashtra.
- **Welspun Enterprises** has secured order worth Rs 1,989.40 crore from Brihanmumbai Municipal Corporation (BMC) for the construction of tertiary treated water conveyance tunnel from Dharavi to Ghatkopar.
- **Mamaearth** has partnered with Meesho. This collaboration is set to make high-quality personal care products more accessible to deep penetrated regions and drive growth in emerging regions.
- **Oriental Rail Infrastructure** secured an order worth Rs 6.91 crore from Modern Coach Factory (MCF) at Raebareli in Indian Railways.

- **LIC** has decreased first-year agent commissions from 35% to 28%, while boosting renewal premium commissions by 7.5%.
- BMW and **Tata Technologies** establish a joint venture to enhance software capabilities.
- **Ola Electric** has received a show-cause notice from the Central Consumer Protection Authority, linked to nearly 10,000 grievances. The company has asserted that the notice will not impact its business operations and emphasized its commitment to continuing its activities as planned.
- **Signature Global** has achieved its highest-ever half-year pre-sales of Rs. 5,900 crore in H1 FY25, marking a 217% year-on-year growth. This performance puts the company at 59% of its sales target of Rs. 10,000 crore for FY25, driven by successful launches of mid-income housing projects in Sohna and Gurugram.
- **MIC Electronics** has received a Letter of Acceptance from the Malda Division of the Eastern Railway Zone for the provision of CIB at PF 1, 2 & 3 of abhaipur station of Malda Division, Eastern Railway. The aggregate value of the said work order is Rs. 1.21 crore.
- **Ceinsys Tech** received letter of award (LoA) from State Water and Sanitation Mission (SWSM), Water Supply and Sanitation Department (WSSD) for appointment of system integrators worth Rs 331.61 crore.
- Ecofy ( India's pioneering green-only NBFC backed by Eversource Capital and dedicated to bridging the climate finance gap in the Indian retail sector ) has announced a partnership with **TVS Motor Company**. In the rapidly growing electric 3W sector, this strategic collaboration aims to boost electric three-wheeler adoption and promote sustainable mobility nationwide.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- U.S. trade deficit shrank to \$70.4 billion in August from a revised \$78.9 billion in July. Exports shot up by 2.0% to \$271.8 billion, while imports decreased by 0.9% to \$342.2 billion.
- Germany's trade surplus widened to EUR 22.5 billion in August 2024, up from an upwardly revised EUR 16.9 billion in July. Exports rose 1.3% month-on-month to a three-month high of EUR 131.9 billion after a 1.7% rise in July while imports dropped 3.4% to EUR 109.4 billion, reversing from a 5.3% increase in July.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 72.96/bbl (IST 17:00).
- INR strengthened to Rs. 83.96 from Rs. 83.97 against each US\$ resulting in daily change of 0.01%.
- The Reserve Bank of India retained repo rate, the key lending rate, at 6.5%. Consequently, the rate-setting panel also kept standing deposit facility (SDF) rate unchanged at 6.25% and the marginal standing facility (MSF) rate and the Bank Rate at 6.75%.
- Electric car sales in India fell nearly 8% in September, with Tata Motors seeing a notable 16% drop, hitting all-time low sales. Range anxiety and inadequate charging infrastructure are key deterrents. Conversely, electric two-wheelers surged by 40%, driven by Bajaj Auto and TVS Motor, indicating a growing market for e-two-wheelers despite reduced subsidies.
- India's rice prices in the domestic market have increased 10-15% as the global demand for Indian rice has shot up following the government's decision of September 28 to withdraw the export curbs on non-basmati rice, even as global rice prices have fallen up to 15%.
- The Atal Pension Yojana has surpassed 7 crore enrolments, with over 56 lakh members joining in the financial year 2024-25. Marking its 10th anniversary, the scheme aims to provide a universal social security system, especially for the poor and workers in the unorganised sector.
- The government has eased rules for exporting 36 items, including software and technology, from Indian parent companies to subsidiaries in 41 countries. This new policy for dual-use products covers various technologies and materials. The DGFT has updated the Handbook of Procedures 2023 with these changes taking immediate effect.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 10/10/2024

Tata Consultancy Services Limited	Financial Results/Dividend
Tata Elxsi Limited	Financial Results
GM Breweries Limited	Financial Results
Anand Rathi Wealth Limited	Financial Results/Dividend
Arkade Developers Limited	Financial Results
Den Networks Limited	Financial Results
Indian Renewable Energy Development Agency Limited	Financial Results
Infomedia Press Limited	Financial Results

(Source: NSE)

### Corporate Actions as on 10/10/2024

IDFC LIMITED	Amalgamation
New Light Apparels Ltd	Stock Split From Rs.10/- to Rs.1/-

(Source: NSE)

## DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd. Stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor-specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult their own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd. shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site.

Shriram Insight Share Brokers Ltd shall not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses to access the Service from outside India, he shall be responsible for compliance with foreign and local laws.

**EQUITIES | DERIVATIVES | COMMODITIES | DP SERVICES | MUTUAL FUNDS | RESEARCH**

SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : [research@shriraminsight.com](mailto:research@shriraminsight.com) | [www.shriraminsight.com](http://www.shriraminsight.com) |